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## Barclays is back in 90% arena with no-fee deals

31 October 2011 | By [Tessa Norman](#)

**Barclays has re-entered the 90% LTV mortgage market with a range of fee-free deals through its mortgage arm Woolwich.**

**The lender previously offered a maximum LTV of 85% after exiting the 90% market in October 2008.**

It is now launching a fee-free three-year fix at 4.99% and a five-year fix at 5.49% with a £499 fee, or fee-free for those qualifying for a Barclays loyalty mortgage.

David Sheppard, managing director at Perception Finance, says the rates are competitive.

He adds: "Barclays is undercutting other lenders in the intermediary market, which is likely to spark competition, particularly coming from a new entrant to the 90% LTV market.

"This is fantastic news for first-time buyers who have been struggling in today's market."

Aaron Strutt, head of communications at Trinity Financial Group, adds: "It is great to see a big player come back to the 90% LTV market after such a long absence."

Andy Gray, head of mortgages at Barclays, says: "As one of the UK's largest lenders we recognise the importance of supporting the first-time buyer sector, which is why we have committed to extend our lending to 90% LTV."